



TREASURY BILLS

The Manager

ICMG Securities Limited

24 Ademola Street, S/W

Ikoyi

Lagos.

Sir,

INVESTMENT IN TREASURY BILL

I hereby authorize ICMG Securities Limited to debit my CAM In-house account

With the sum of (In words).....

..... and invest the same in treasury bills.

(Please tick the appropriate box for your mode of Treasury bill Investment)

Mode of Investment:

Primary Market *(Through Dutch Auction that the CBN conducts fortnightly based on highest bidder)*

Secondary Market *(Purchase from the secondary market where there is daily block trading)*

91 days

182 days

364 days

Note:

- Please note that there is uncertainty in primary market of Treasury bills because investors bid could fail if bid rate fall(s) below the closing rate. We may still buy for Clients at the secondary market if the bid fails but it will be at a lower discount rate and client's consent to deal must be obtained
- There are opportunities to buy Treasury bills in-between the 2 weekly auction through the secondary market window
- All investments in Secondary market will be held in trust by Cashcraft Asset Management Limited for clients.

- Minimum Investment is N1, 000,000.00 (*One Million naira*).
- *The Treasury bill rate will be advised after the auction.*

- *The upfront interest will be credited to the client's account after a successful bid*

Name & Signature of Investor:

.....

(Sign)..... (Date).....