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DATE.....

The Managing Director
ICMG SECURITIES LTD
24, Ademola Street
S.W.lkoyi, Lagos

Dear Sir,

Re: AUTHORITY TO SET-OFF

We agree, having been explained to, that ICMG does not give loan of any type including that for the purpose of trading in shares.

Accordingly, we pledge not to overdraw our account or leave our account overdrawn at any time for any reason.

We hereby authorize you to dispose shares in my CSCS account sufficient to liquidate any debit balance in our naira account with you.

Yours faithfully,

AUTHORISED SIGNATURE

AUTHORISED SIGNATURE